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AGRICOVER HOLDING S.A. (the "**Company**") informs investors that it has appointed WOOD & Company Financial Services a.s. to advise the Company in exploring opportunities to raise capital to finance the growth plans of the Company and its material subsidiaries (together the "**Group**"), including but not limited to a potential initial public offering of shares in Romania, followed by the listing of shares on the Bucharest Stock Exchange.

The Company's management emphasizes that no decision has been taken on the preferred funding route. Such a decision will only be taken after assessing a number of criteria, including market conditions and feedback from potential investors. If any offer of securities by the Company were subsequently to be made, no investment decision should be made or based on this announcement, and any investment decision with respect to the Company's securities should be made only based on the information contained in a prospectus which, if the case, will be made public by the Company in the future.

Agricover, a prominent player in the Romanian agricultural sector, was established in 2000 by Mr. Jabbar Kanani, a local entrepreneur. The European Bank for Restructuring and Development became a significant institutional investor in Agricover Holding SA in 2017 (with a participation of 12.7 % to its share capital), and Adama Agriculture BV became a significant strategic investor in one of its subsidiaries, Agricover Distribution SA, in 2018 (with a participation of 10.0% of its share capital).

Through its subsidiaries, Agricover Distribution SA, Agricover Credit IFN SA and Agricover Technology SRL, the Group offers to Romanian farmers a range of integrated agricultural, financial, and technology solutions to increase farming productivity, reduce operating costs, finance their activity and growth, and develop performing and sustainable agricultural business models. In 2021, the Group serviced 9,266 Romanian farmers and generated a consolidated revenue of c. RON 1.7 billion and c. RON 104 million in consolidated net interest income. Moreover, the value of the loans and advances granted to farmers by its financing subsidiary, Agricover Credit IFN SA, reached RON 1.9 billion, as at 31 December 2021.

No part of this announcement, nor the fact of its publication, shall form part of or be relied on in connection with any contract for acquisition of or investment in any member of the Group; nor does it constitute any sort of recommendation, promotion, invitation, inducement or solicitation to purchase, underwrite, subscribe for or otherwise deal with any securities issued or to be issued by the Company or any businesses or assets described in this announcement. This document is not intended to provide and should not be relied upon for, accounting, legal, tax or financial advice.

AGRICOVER HOLDING SA

J23/447/2018 | 36036986 | Capital social: 189.067.106,30 lei, din care 24.070.493,60 lei aport in numerar si 164.996.612,70 lei aport in natura | Cont bancar: RO23 BRDE 100S V563 6193 1000 BRD-GSG |

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The Company has not authorized any offer to the public of securities in any Member State of the European Economic Area. With respect to each Member State of the European Economic Area where the Regulation (EU) 2017/1129 of the European Parliament and of the Council on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (the Prospectus Regulation) applies (each, a "Relevant Member State"), no action has been undertaken or will be undertaken to make an offer to the public of securities requiring a publication of a prospectus in any Relevant Member State. For the purposes of this paragraph, the expression an "offer to the public of securities" in any Relevant Member State means the communication in any form and by any means of sufficient information on the terms of the offer and the securities to be offered so as to enable an investor to decide to purchase any securities.

A Prospectus will be produced and submitted to the approval of the Romanian Financial Supervisory Authority only after the decision to launch an initial public offering will be adopted by the competent corporate body of the Company.

Liviu Dobre

General Manager

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